Mr. Urbanski offered the following Resolution and moved on its adoption:

R-07-51

RESOLUTION AUTHORIZING RELEASE OF MAINTENANCE GUARANTEES FOR SCHOELLNER & MINTZER, LLC FOR PROPERTY LOCATED AT 33-39 JACKSON STREET ALSO KNOWN AS BLOCK 45 LOTS 2.01 THROUGH 2.05

WHEREAS, the applicant has requested the release of their Maintenance Guarantees in the amount of \$5002.35 (Posted via Check Payment) and the release of any remaining engineering or legal fees for Block 45 Lots 2.01 through 2.05 and

WHERAS, this request was forwarded to the Borough Engineer and an inspection was performed by T & M Associates and they have authorized the release of said Maintenance Guarantees.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Highland that the Chief Financial Officer is hereby authorized to refund the Maintenance Guarantees Bond in the amount of \$5,002.35 and any remaining engineering or legal escrow funds, plus any accrued interest **less any outstanding fees**.

Seconded by Mr. Nolan and adopted on the following roll call vote:

ROLL CALL:

AYES:Mr. Nolan, Ms. Thomas, Mr. Caizza, Mr. Urbanski, Mayor O'NeilNAYES:NoneABSENT:NoneABSTAIN:None

DATE: March 21, 2007

NINA LIGHT FLANNERY, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Mayor and Council of the Borough of Highlands on March 21, 2007.

BOROUGH CLERK/DEPUTY CLERK